

2018-19 TAX CAP CALCULATION

2/27/2018

2016-17 Tax Levy	\$20,332,734	
(x) Growth Factor	<u>1.0026</u>	State Website
	\$20,385,599.11	
(+) Payments in Lieu of Taxes (PILOT)	<u>\$104,575</u>	\$11749.75+\$92,825.66 (4 Goats & W Del Hydro)
	\$20,490,174	
(-) Local Capital Costs	<u>\$496,887</u>	(\$1,323,275-\$826,388)
(=) Adjusted Prior Year Tax Levy	\$19,993,287	
(x) Lessor of 2% or CPI	<u>1.0200</u>	cpi @2%
	\$20,393,153	
(-) Payments in Lieu of Taxes (PILOT)	<u>\$102,000</u>	
(=) Unadjusted Tax Levy Limit	\$20,291,153	
(+) Exemptions		
Court Order proceeds < 5% of prior yr levy		
Increases in ERS over 2%		
Increases in TRS over 2%		
Increases in Debt Service		
Increase in Local Portion of Cap Exp	<u>\$493,022</u>	(\$1,320,325-\$827,303)
2016-17 TAX LEVY UNDER TAX CAP FOR 50% VOTER APPROVAL	\$20,784,175	
OVERALL INCREASE OF:	\$451,441	
	2.22%	