

2021-22 Property Tax Report Card

591201 Tri Valley CSD		
Robert Whitaker	Budgeted	Proposed Budget
845-985-2296 ext 5201	2020-21	2021-22
	(A)	(B)
Total Budgeted Amount, not Including Separate Propositions	34,870,077	35,171,263
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	21,154,821	20,986,560
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	21,154,821	20,986,560
F. Permissible Exclusions to the School Tax Levy Limit	464,753	0
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions <sup>3</sup>	20,690,068	20,986,560
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	20,690,068	20,986,560
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	0	0
Public School Enrollment		
Consumer Price Index		1.23%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2021-22, include any carryover from 2020-21 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual	Estimated
	2020-21	2021-22
	(D)	(E)
Adjusted Restricted Fund Balance	13,812,839	11,750,000
Assigned Appropriated Fund Balance	2,141,652	2,150,000
Adjusted Unrestricted Fund Balance	4,511,854	3,000,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	12.93%	8.52%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Capital	Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	7,220,065	7,000,000	\$2,500,000 Voter Approved Capital Project
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	188,342	188,350	\$128,000 Roof Repair
Workers' Compensation	Workers Comp Reserve	To pay for Workers Compensation and benefits.	950,428	950,475	
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	192,774	192,785	
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	1,356,075	1,356,100	
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Cert Reserve	To establish a reserve fund for tax certiorari settlements	1,916,827	0	
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EBLAR - Employee Benefit Accrued Liability	EBLAR Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	719,069	719,350	\$92,000 (Reiree Obligations)
Retirement Contribution	Retirement Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	272,491	272,500	
Other Reserve					