

2021-22 TAX CAP CALCULATION

2020-21 Tax Levy	\$21,154,821	
(x) Growth Factor	1.0019	State Website
	\$21,195,015	
(+) Payments in Lieu of Taxes (PILOT)	\$106,946	
	\$21,301,961	
(-) Local Capital Costs	\$464,753	(\$1,217,750-\$826,444)+(BOCES \$74,704)
(=) Adjusted Prior Year Tax Levy	\$20,837,208	
(x) Lessor of 2% or CPI	1.0123	cpi @1.23%
	\$21,093,506	
(-) Payments in Lieu of Taxes (PILOT)	\$106,946	
(=) Unadjusted Tax Levy Limit	\$20,986,560	
(+) Exemptions		
Court Order proceeds < 5% of prior yr levy		
Increases in ERS over 2%		
Increases in TRS over 2%		
Increases in Debt Service		
Increase in Local Portion of Cap Exp	\$0	(\$1,208,950-\$1,324,114) + BOCES \$89,779
2020-21 TAX LEVY UNDER TAX CAP FOR 50% VOTER APPROVAL	\$20,986,560	
OVERALL INCREASE OF:	-\$168,261	
	-0.80%	