BUDGET VOTE SET FOR MAY 18, 2021

The Tri-Valley Central School District Board of Education has adopted a budget for voter consideration for the 2021-22 academic year. The proposed budget of $35,171,263 represents a 0.86% ($301,186) increase over the current year’s budget.

The proposed budget, developed collaboratively by the Board of Education, District Administration and Staff, has taken a conservative approach addressing current financial uncertainties while anticipating future financial challenges. The educational needs of our students, as well as the educational experiences we can provide them are at the core of all spending.

Additionally, the NYS Property Tax Cap calculation for the 2021-22 school year yields a negative amount. The tax cap for the 2021-22 school year calculates at -0.80% (-$168,261).

In summary, the proposed budget for voter consideration has a 0.86% increase in spending and a 0.80% decrease in tax levy dollars.

Should you have any questions regarding this budget, please do not hesitate to contact the District at 845-985-2296 x 5102. We look forward to hearing from you on May 18, 2021. Voting Hours are from 1 to 8 pm in the HS Gym.

Voter registration will be held May 11th & 12th from 4 to 8 pm at the District Administration Office, 34 Moore Hill Rd., Grahamsville, NY.

Your Vote! Your Voice!

Board of Education

Keri-Ann Poley, President
Erin Mentnech
Kathy Poppo

Joseph Colón, Vice-President
Kimberly Botsford
Patrick Kelly
Michael Williams, Superintendent

Brent Clarke
Randy McGregor
Keith Stryker
TRI-VALLEY CENTRAL SCHOOL DISTRICT

BUDGET SUMMARY

All school districts are required to present the budget in three expenditure categories – Administrative, Capital and Program – and compare them to the previous year’s budget totals. Tri-Valley’s three-part budget breaks down as follows:

<table>
<thead>
<tr>
<th>Three-Part Budget</th>
<th>Adopted 2020-2021</th>
<th>Proposed 2021-2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administrative Component</td>
<td>$3,320,022</td>
<td>$3,457,292</td>
</tr>
<tr>
<td>Capital Component</td>
<td>$4,259,374</td>
<td>$4,374,844</td>
</tr>
<tr>
<td>Program Component</td>
<td>$27,290,681</td>
<td>$27,339,127</td>
</tr>
<tr>
<td><strong>TOTAL BUDGET</strong></td>
<td><strong>$34,870,077</strong></td>
<td><strong>$35,171,263</strong></td>
</tr>
</tbody>
</table>

The Administrative component includes all areas of the budget related to the administrative operations, including school and Central Administration expenses, Board of Education expenses, and all other administrative activities. The Capital component includes maintenance of facilities, salaries and benefits of the Buildings and Grounds staff, debt service, and any monies for future maintenance and improvements to the school buildings. The Program component, the biggest of the three components, includes all areas related to the instructional program. This includes teacher salaries and benefits, student support services, BOCES instructional programs, and all transportation operating expenditures.

PROPOSED 2021-2022 BUDGET

<table>
<thead>
<tr>
<th>EXPENDITURES</th>
<th>Adopted 2020-2021</th>
<th>Proposed 2021-2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$13,110,440</td>
<td>$13,246,228</td>
</tr>
<tr>
<td>Equipment</td>
<td>$503,800</td>
<td>$628,800</td>
</tr>
<tr>
<td>Other Expenses</td>
<td>$6,701,502</td>
<td>$6,661,946</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>$325,863</td>
<td>$441,830</td>
</tr>
<tr>
<td>BOCES</td>
<td>$4,044,875</td>
<td>$4,151,100</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>$8,929,047</td>
<td>$8,673,909</td>
</tr>
<tr>
<td>Debt Services</td>
<td>$1,216,050</td>
<td>$1,328,950</td>
</tr>
<tr>
<td>Interfund Transfers</td>
<td>$38,500</td>
<td>$38,500</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td><strong>$34,870,077</strong></td>
<td><strong>$35,171,263</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>Adopted 2020-2021</th>
<th>Proposed 2021-2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Miscellaneous Revenues</td>
<td>$2,039,211</td>
<td>$2,193,183</td>
</tr>
<tr>
<td>State Aid</td>
<td>$11,676,045</td>
<td>$11,991,520</td>
</tr>
<tr>
<td>Real Property Taxes</td>
<td>$21,154,821</td>
<td>$20,986,560</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td><strong>$34,870,077</strong></td>
<td><strong>$35,171,263</strong></td>
</tr>
</tbody>
</table>
Photos, left to right:
1. Students explore the new Fitness Trail
2. The music plays on!
3. Enjoying outdoor PE
4. A smiling senior at last year’s drive-in graduation
5. Go Bears!
6. In-person learning made safe with social distancing and masks
7. The energy on the court is fast and furious!
BUDGET HEARING
Tuesday, May 4, 2021 • 7 p.m.
SS Library and youtube live
https://www.youtube.com/channel/UCkl224vKQ8nAWhR6NVao24w/live

BUDGET VOTE / BOARD MEMBER ELECTION
Tuesday, May 18, 2021

Absentee ballots/applications available upon request.
Email: absenteeballots2021@trivalleycsd.org

Ballots must be received by the District Clerk by 5 p.m. May 18, 2021

Visit www.trivalleycsd.org for the complete budget.